

Authorizing Investment of District Monies

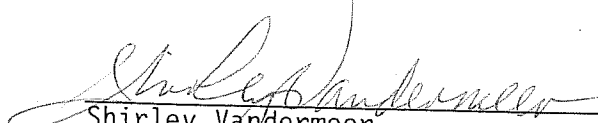
WHEREAS, from time to time Everett School District No. 2 has monies on hand not immediately needed, and

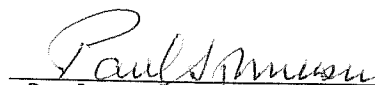
WHEREAS, in order to ensure the full use of such available monies, it is necessary that the District Fiscal Officer, Thomas W. Staudacher, and the Snohomish County Treasurer be authorized to bring the greatest yield consistent with safety and requirements for use of such monies,

BE IT, THEREFORE, RESOLVED by the Board of Directors of Everett School District No. 2, that, effective July 1, 1987,

- (1) The District Fiscal Officer, Thomas W. Staudacher, is hereby authorized to direct the County Treasurer as to the type, form and maturity of the investments to be made of district monies which are available for investments, provided that such investments shall be in securities legally permitted for investment by the district and of the type and maturity consistent with the requirements for the use of such monies.
- (2) The Snohomish County Treasurer is hereby authorized and is requested to invest district monies in such amounts and in such securities as shall be directed in writing from time to time by the District Fiscal Officer.
- (3) The Snohomish County Treasurer is hereby authorized and is requested to liquidate any invested district monies in such securities as shall be directed in writing from time to time by the District Fiscal Officer.

Adopted this 24th day of August, 1987. EVERETT SCHOOL DISTRICT NO. 2.


Shirley Vandermeer
President - Board of Directors


Paul Sjunnesen
Secretary - Board of Directors

